

Reference no 2917840 dt 25.6.2021

# Sree Jayalakshmi Auto Spin Limited

Offi.: 223040, Fact.: 234487  
GSTIN : 29AADCS6415K1Z1  
PAN No. AADCS - 6415 K  
website : sjlal.com  
E.mail : sjlalcd@gmail.com

Regd. Offi : "SANJANA", Davangere Road,  
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,  
CHITRADURGA-577501. (Karnataka)



Ref. No.

Date.....

To

25.06.2021

BSE Limited  
Corporate Relationship Department  
P.J.Tower  
Dalal Street. MUMBAI-400001

ear sir

Sub: Audited financial result of the Company along with Auditors Report for the quarter and Year ended March-2021.

We enclose herewith the following:

- Audited Financial Result of the Company for the quarter and year ended March-2021 along with Assets and liabilities statement cash flow statement.
- AUDITORS REPORT of the Statutory Auditor of the Company on the Audited financial results of the Company for the quarter and year ended March-2021.

The Board of Director of the Company at its meeting held on 25.06.2021 commenced AT 10.00 AM and concluded at 12.30PM.

Kindly take it on your records.

Thanking you  
Your faithfully.

For Jayalakshmi AutoSpin Ltd

  
Managing Director



M/s.SREE JAYALAKSHMI AUTOSPIN LIMITED  
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193, CIN L85110KA1991PLC011732

Amount in Lakhs

PART II – STATEMENT OF PROFIT AND LOSS

Sl No.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2020	31.03.2021
		Audited	(Un-Audited)	Audited	Total	Total
I	Revenue From Operations	150.43	218.65	183.03	568.76	567.78
II	Other Income	3.55	0.84	1.84	1.99	4.67
III	<b>Total Income (I+II)</b>	<b>153.98</b>	<b>219.49</b>	<b>184.87</b>	<b>570.75</b>	<b>572.45</b>
IV	<b>EXPENSES</b>	-	-	-	-	-
	Cost of materials consumed	135.37	187.27	170.08	538.11	524.37
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1.08	3.84	-2.57	2.56	10.24
	Employee benefits expense	0.69	0.55	0.88	3.59	2.81
	Finance costs	0.11	-	0.08	0.14	0.11
	Depreciation and amortization expense	0.85	0.40	0.82	2.37	2.15
	Other expenses	30.74	26.63	33.07	64.16	80.17
V	<b>Total expenses (IV)</b>	<b>168.84</b>	<b>218.69</b>	<b>202.26</b>	<b>610.93</b>	<b>619.85</b>
VI	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>-14.86</b>	<b>0.80</b>	<b>-17.39</b>	<b>-40.18</b>	<b>-47.40</b>
VII	Exceptional Items	-	-	-	-	-
VIII	<b>Profit/(loss) before tax (I-VI)</b>	<b>-14.86</b>	<b>0.80</b>	<b>-17.39</b>	<b>-40.18</b>	<b>-47.40</b>
IX	Tax expense: (1) Current tax (2) Deferred tax	-	-	-	-	-
X	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-14.86</b>	<b>0.80</b>	<b>-17.39</b>	<b>-40.18</b>	<b>-47.40</b>
XI	Profit/(loss) from discontinued operations	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-
XIII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit/(loss) for the period (IX+XII)</b>	<b>-14.86</b>	<b>0.80</b>	<b>-17.39</b>	<b>-40.18</b>	<b>-47.40</b>
XV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVI	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-14.86</b>	<b>0.80</b>	<b>-17.39</b>	<b>-40.18</b>	<b>-47.40</b>
	Paid Up Equity Share Capital(face Value Rs 10/- Per Share)	447.82	447.82	447.82	447.82	447.82
	Reserves & Surplus Excluding Revaluation Reserve	3.16	3.16	3.16	3.16	3.16
XVII	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	-0.33 -0.33	0.02 0.02	-0.39 -0.39	-0.89 -0.89	-1.05 -1.05
XVIII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	-	-	-	-	-
XIX	Earnings per equity share(for discontinued & continuing operations) (1) Basic (2) Diluted	-0.33 -0.33	0.02 0.02	-0.39 -0.39	-0.89 -0.89	-1.05 -1.05



Notes:

1. Results for the quarter ended 31.03.2021 are in accordance with the Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods after 1st April, 2017.

2. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 25.06.2021

3. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule

4. The balances of parties under the head trade payables and loans & advances which are subject to confirmation, reconciliation and consequential adjustments, if any.

5. There are no unresolved investors complaints

6. Promoters Shares are not pledged

7. Reconciliation of results between previously reported (referred to as Indian GAAP) and Ind AS for the Quarter ending 31.03.2021 is prescribed below

Particulars	Item Impactig	As Per Indian GAAP
Revenue From Operations		153.98
Other Comprehensive Income		NIL
Tax Expenses		NIL
Profit After Tax		- 14.86

Reconciliation of Statement of Profit and Loss Reported for the previous year under IGAAP to Ind AS Half Year Ended

Particulars	Item Impactig	As Per Indian GAAP
Revenue From Operations		153.98
Other Comprehensive Income		NIL
Tax Expenses		NIL
Profit After Tax		-14.86

Place Chitradurga  
Date 25.06.2021



**SREE JAYALAKSHMI AUTOSPIN LIMITED**  
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021**

P A R T I C U L A R S	2020-21		2019-20	
		Amount In Rs		Amount In Rs
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax & Extraordinary items		(47,41,428)		(40,17,437)
Add: Non Cash Expenditure- Depreciation	2,15,267		2,37,635	
Less: Non Operating Income -Sale of assets			-	
Add: Interest Paid On Loans			-	
Less: Dividend Received			-	
Less: Interest Received	-	2,15,267	(1,96,857)	40,778
<b>Cash Flow Before changes in Working Capital</b>		(45,26,161)		(39,76,659)
Adjustment for:				
<b>Add/Less: Changes in Current Assets</b>				
Changes In Inventories	(45,52,870)		29,45,532	
Changes in Trade Receivables	44,40,348		(21,47,516)	
Changes in Trade Payables	28,11,750		(13,16,371)	
Changes in Other Current Liabilities	1,50,000			
Changes in Short Term Provisions	(1,75,103)	26,74,126	(2,05,765)	(7,24,120)
<b>Cash Generated from Operations (A)</b>		(18,52,036)		(47,00,779)
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest Received	-		1,96,857	
Changes in Long term Investments	-		-	
Changes in Short Term Loans	10,83,139		6,29,993	
Prior Period Adjustment			-	
Changes in Deposits	8,40,872			
Dividend Received	-	19,24,011	-	8,26,850
<b>Net Cash used in Investing Activities (B)</b>		19,24,011		8,26,850
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Changes in Long Term Loans and advances	3,90,000		1,50,000	
Interest on Loans			-	
<b>Net Cash Flow from Financing Activities (C)</b>		3,90,000		1,50,000
<b>Net Increase or Decrease in Cash and Cash Equivalents(A+B+C)</b>		4,61,975		(37,23,929)
Cash and Cash Equivalents at beginng		13,17,671		50,41,600
Closing Balance of Cash and Cash Equivalents		17,79,646		13,17,671
<b>Cash and Cash Equivalents at end</b>		17,79,646		13,17,671

**NOTES ON CASH FLOW STATEMENTS**

- Above statement has been prepared following the indirect Methods Except in case of interest Received/Paid, which have been considered on the basis of actual movement of cash with necessary adjustment in corresponding Assets and Liabilities.
- Proceeds from long term and other borrowings are shown net of repayments.
- Cash and Cash equivalents represent Cash and Bank Balances.

For SREE JAYALAKSHMI AUTO SPIN LTD.,

K.V.Prabhakar  
Chairman

T.Chandrashekhara  
Director

Place: Chitradurga  
Date:25.06.2021



**SREE JAYALAKSHMI AUTOSPIN LIMITED**  
Registered Office: "Sanjana" Devanagere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234448/223040, Fax: (08194) 234193  
**BALANCE SHEET**

PARTICULARS	NOTES	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>I EQUITY &amp; LIABILITY</b>			
<b>Equity</b>			
(A) Equity Share Capital	2	4,47,82,000	4,47,82,000
(B) Other Equity	3	(6,14,00,826)	(5,66,59,398)
<b>NON CURRENT LIABILITIES</b>			
<b>a) Financial Liabilities</b>			
(i) Borrowings	4	3,24,60,843	3,20,76,843
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
<b>b) Provisions</b>			
<b>c) Deferred Tax Liabilities</b>			
<b>d) Other Non Current Liabilities</b>			
<b>CURRENT LIABILITIES</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	5	-	-
(ii) Trade payables	6	1,26,58,378	98,46,627
(iii) Other financial liabilities		-	-
<b>(b) Other Current Liabilities</b>			
d) Short Term Provisions	8	13,00,000	11,50,000
		(1,72,619)	2,484
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>2,96,33,776</b>	<b>3,11,98,556</b>
<b>II ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	9	31,76,406	33,91,673
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
<b>(h) Financial Assets</b>			
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others		-	-
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets	11	4,76,285	13,17,157
<b>CURRENT ASSETS</b>			
<b>(a) Inventories</b>			
(b) Financial Assets	12	1,35,18,228	89,65,358
(i) Investments		-	-
(ii) Trade receivables	13	95,21,258	1,39,61,606
(iii) Cash and cash equivalents	14	2,20,892	6,60,504
(iv) Bank balances other than (iii) above	14	15,58,755	6,57,167
(v) Loans	15	11,12,952	21,96,091
(vi) N S C & Co Operative Bank Shares	10	49,000	49,000
<b>(c) Current Tax Assets (Net)</b>			
(d) Other current assets		-	-
<b>TOTAL ASSETS</b>		<b>2,96,33,776</b>	<b>3,11,98,556</b>

The accompanying notes are an integral part of these financial Statements  
This is the Balance sheet referred to our in report of even date  
For SREE JAYALAKSHMI AUTO SPIN LTD.,

K.V.Prabhakar  
Chairman  
DIN: 01716813

For Sree Jayalakshmi Autospin Limited  
  
Managing Director

For, Sumanth Anantharam & Co.,  
Chartered Accountants  
FRN:016140s

T.Chandrashekhar  
Director  
DIN:03125409

Place:Chitradurga  
Date:25.06.2021

Sumanth A  
Proprietor  
Mem No: 237227  
UDIN:



### Statement of Deviation/ Variation of fund raised

Name of Listed entity	Sree Jayalakshmi AutoSpin Ltd, "Sanjana" Davanagere Road, Chitradurga-577501
Mode of Fund Raising	Public Issue
Date of Raising Funds	1995
Amount Raised	268.68 Lakhs
Report filed for Quarter ended and year ended	MARCH-2021
Monitoring Agency	N A
Monitoring Agency Name, if applicable	N A
Is there a Deviation/Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N A
If yes, Date of shareholder Approval	N A
Explanation for the Deviation / Variation	N A
Comments of the Audit Committee after review	NO
Comments of the Auditors, if any	NO
Objects for which funds have been raised and where there has been a deviation, in the following table	N A

Original Object	Modified Object, if any	Original Allocation	Modified allocation	Funds Utilized	Amount Deviation/Variation for the quarter according to applicable object	Remarks if any
SPINNING PROJECT	NO	SPINNING	NO	YES	NO	NA

For Jayalakshmi AutoSpin Ltd

*K. U. ...*  
Managing Director





**SUMANTH ANANTHARAM & CO**  
CHARTERED ACCOUNTANTS

**Sumanth A** B.COM, LL.B, ACA.  
Mobile :9964069964  
Email: Sumanthpali@gmail.com

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**Limited review report on quarterly audited financial results**

Review report to  
The board of directors,  
**M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **SREE JAYALAKSHMI AUTO SPIN LIMITED** for the quarter ended 31<sup>st</sup> March 2021(the statement) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI(listing obligations and disclosure requirements) regulations ,2015, read with SEBI circular no.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The preparation of this statement is the responsibility of the Company's Management, and has been approved by the board of directors .Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, Review of Interim Financial Information performed by the independent Auditor of the entity issued by the institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) rules 2014 and other recognized accounting practices and policies , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligations and Disclosure requirements ) regulation ,2015 including the manner in which it is to be disclosed , or that it contains any material misstatements

Place: Chitradurga  
Date : 25/06/2021

For, **Sumanth Anantharam & Co.,**  
Chartered Accountants  
Firm Reg No: 016140s

**Sumanth A**  
Proprietor  
Mem No: 237227



**SUMANTH ANANTHARAM & CO**  
CHARTERED ACCOUNTANTS

Sumanth A B.COM, LLB, ACA.  
Mobile :9964069964  
Email: Sumanthpali@gmail.com

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To, Board of Directors of  
M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED

We have audited the quarterly financial results of M/s., SREE JAYALAKSHMI AUTO SPIN LIMITED for the quarter ended 31/03/2021 and the year to date results for the period 01/04/2020 to 31/03/2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Financial Statements which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Financial Statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by circular No. Cir/CFD/FAC/62/2016 dated July 5,2016; and
  - (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and "Other comprehensive income" and other financial information for the quarter ended 31/03/2021 as well as the year to date results for the period from 01/04/2020 to 31/03/2021

Date: 25/06/2021

For, Sumanth Anantharam & Co.,  
Chartered Accountants  
FRN : 016140 S M No 237227

Sumanth A



# Sree Jayalakshmi Auto Spin Limited

Offi.: 223040, Fact.: 234487  
GSTIN : 29AADCS6415K1Z1  
PAN No. AADCS - 6415 K  
website : sjlal.com  
E.mail : sjlalcd@gmail.com

Regd. Offi : "SANJANA", Davangere Road,  
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,  
CHITRADURGA-577501. (Karnataka)



Ref. No.

Date.....  
3.7.2021

Mr. Harshad Naik  
Listing Compliance,  
The Stock Exchange Mumbai,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001.

Dear sir,

SCRIP CODE:530037

Dear sir

Sub: Declaration or Statement of Impact of Audit Qualification for the year ended Audited financial result as on 31<sup>st</sup> March-2021.

With reference to your mail, query dt 2.7.2021 regarding Discrepancies in Financial Result for the year ended 31.3.202, we would like to state that we missed inadvertently to add declaration / statement of impact of Audit Qualification in the notes to Audited financial result for the year ended 31<sup>st</sup> March,2021.

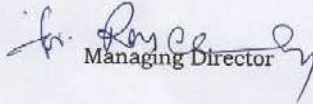
However, we hereby submit the following declaration of Audit Qualification and the same can be taken as part of the Notes to Financial results already submitted to stock exchanges on 25<sup>th</sup> June-2021.

Declaration:

**"The Audited Result were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company. The Statutory Auditors have expressed on unqualified Audit opinion."**

Thanking you,  
Yours truly,

For Jayalakshmi AutoSpin Ltd

  
Managing Director



**SREE JAYALAKSHMI AUTOSPIN LIMITED**  
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/239040, Fax: (08194) 234193  
**BALANCE SHEET**

PARTICULARS	NOTES	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>I EQUITY &amp; LIABILITY</b>			
Equity			
(A) Equity Share Capital	2	4,47,82,000	4,47,82,000
(B) Other Equity	3	(6,14,00,826)	(5,66,59,395)
<b>NON CURRENT LIABILITIES</b>			
a) Financial Liabilities	4	3,24,66,843	3,20,76,843
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
b) Provisions		-	-
c) Deferred Tax Liabilities		-	-
d) Other Non Current Liabilities		-	-
<b>CURRENT LIABILITIES</b>			
a) Financial Liabilities	5	-	-
(i) Borrowings		-	-
(ii) Trade payables	6	1,26,58,378	98,46,627
(iii) Other financial liabilities		-	-
(b) Other Current Liabilities	7	13,00,000	11,50,000
d) Short Term Provisions	8	(1,72,619)	2,484
<b>TOTAL-EQUITY &amp; LIABILITIES</b>		<b>2,96,33,776</b>	<b>3,11,98,556</b>
<b>II ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(a) Property, Plant and Equipment	9	31,76,406	33,91,573
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others		-	-
(j) Deferred tax assets (net)		-	-
(j) Other non-current assets	11	4,75,285	13,17,157
<b>CURRENT ASSETS</b>			
(a) Inventories	12	1,35,18,228	69,65,358
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables	13	95,21,288	1,39,61,608
(iii) Cash and cash equivalents	14	2,20,892	6,60,504
(iv) Bank balances other than (iii) above	14	15,58,755	6,57,167
(v) Loans	15	11,12,952	21,96,091
(vi) N S C & Co Operative Bank Shares	10	49,000	49,000
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		-	-
<b>TOTAL-ASSETS</b>		<b>2,96,33,776</b>	<b>3,11,98,556</b>

The accompanying notes are an integral part of these financial Statements  
This is the Balance sheet referred to our in report of even date  
For SREE JAYALAKSHMI AUTO SPIN LTD.,

K.V.Prabhakar  
Chairman  
DIN: 01716813

T.Chandrashekar  
Director  
DIN:03125409

Place:Chitradurga  
Date:25.06.2021



For. Sumanth Anantharam & Co.,  
Chartered Accountants  
FRN:0161406

Sumanth A  
Proprietor  
Mem No: 237227  
UDIN:

**SREE JAYALAKSHMI AUTOSPIN LIMITED**  
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193  
Part II- Statement of Profit and Loss account

PARTICULARS	NOTES	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>REVENUE</b>			
Revenue from Operation			
Sales of Products (Net)	16	5,67,76,221	5,68,41,104
Other Income	17	4,67,388	2,35,157
<b>Total Revenue</b>		<b>5,72,45,609</b>	<b>5,70,76,261</b>
<b>EXPENDITURE</b>			
Cost of Materials consumed	18	5,24,37,937	5,38,02,239
Change In Inventories of Finished Goods	19	10,24,481	2,63,586
Employee Benefit Expenses	20	2,80,192	3,59,382
Financial Cost	21	11,809	14,087
Depreciation	9	2,15,267	2,37,635
Other Expenses	22	80,17,352	64,18,769
<b>Total Expenses</b>		<b>6,19,87,037</b>	<b>6,10,93,698</b>
<b>Profit/(loss) before exceptional items and tax</b>		<b>(47,41,428)</b>	<b>(40,17,437)</b>
<b>Exceptional items</b>			
<b>Profit/(loss) before Tax</b>		<b>(47,41,428)</b>	<b>(40,17,437)</b>
<b>Tax expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
<b>Profit (Loss) for the period from continuing operations</b>		<b>(47,41,428)</b>	<b>(40,17,437)</b>
<b>Profit/(loss) from discontinued operations</b>		-	-
<b>Tax expense of discontinued operations</b>		-	-
<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>		-	-
<b>Profit/(loss) for the period (IX+XII)</b>		<b>(47,41,428)</b>	<b>(40,17,437)</b>
<b>Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>(47,41,428)</b>	<b>(40,17,437)</b>
Paid Up Equity Share Capital(face Value Rs 10/- Per Share)		44,78,200	44,78,200
Reserves & Surplus Excluding Revaluation Reserve		3,16,000	3,16,000
<b>Earnings per equity share (for continuing operation):</b>			
(1) Basic		(9.89)	(8.38)
(2) Diluted		(9.89)	(8.38)
<b>Earnings per equity share (for discontinued operation):</b>			
(1) Basic		-	-
(2) Diluted		-	-
<b>Earnings per equity share(for discontinued &amp; continuing operations)</b>			
(1) Basic		(9.89)	(8.38)
(2) Diluted		(9.89)	(8.38)

The accompanying notes are an integral part of these financial Statements  
This is the Statement of Profit and Loss referred to in our report of even date

For SREE JAYALAKSHMI AUTO SPIN LTD.,

K.V.Prabhakar  
Chairman  
DIN: 01716813

T.Chandrashekhara  
Director  
DIN : 03125409

Place:Chitradurga  
Date:25.06.2021

For, Sumanth Anantharam & Co.,  
Chartered Accountants  
FRN:016140s

Sumanth A  
Proprietor  
Mem No: 237227  
UDIN:



**SREE JAYALAKSHMI AUTOSPIN LIMITED**  
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone: (08194) 234446/223040, Fax: (08194) 234193  
**Statement of Changes in Equity for the Period ended 31.03.2021**

A. Equity Share Capital	Balance at the beginning of the reporting period	Changes in equity share capital during the	Balance at the end of the reporting period
Equity Share Capital	4,47,82,000	-	4,47,82,000

B. Other Equity	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)									
Balance at the beginning of the reporting period	-	-	3,16,000	-	-	(5,69,75,398)	-	-	-	-	-	-	-	(5,66,59,398)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	(47,41,428)	-	-	-	-	-	-	-	(47,41,428)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	3,16,000	-	-	(6,17,16,826)	-	-	-	-	-	-	-	(6,14,00,826)

For Sumanth Anantharam & Co.,  
Firm Registration No. 016140s  
Chartered Accountants

Place: Chitradurga  
Date: 25.06.2021

Sumanth A  
Proprietor.  
Membership No.237227  
UDIN:



**SREE JAYALAKSHMI AUTOSPIN LIMITED**  
**Registered Office: "Sanjana" Davangere Road, Chitradurga-577 601 Karnataka**  
**Schedule 9 - Details of Depreciation and Fixed Assets as on 31.03.2021**

Assets	Cost as at 1st April,2020	Gross Block		Total cost as at 31st March,2021	Depreciation		Net Assets		
		Additions during the year	Deletion during the year		Cummulative Depreciation upto 31st March,2020	Depreciation during the year	Adjustments during the year	Upto 31st March,2021	As at 31st March,2021
Land	8,89,752	-	-	8,89,752	0	0	0	8,89,752	8,89,752
Building	96,93,547	-	-	96,93,547	72,45,138	2,04,687	74,49,825	22,43,722	24,48,409
Furniture & Fixings	4,24,178	-	-	4,24,178	3,83,314	10,580	3,93,894	30,284	40,864
Vehicles	8,61,437	-	-	8,61,437	8,61,435	0	8,61,435	-	0
Other Assets	2,83,352	-	-	2,83,352	2,70,704	0	2,70,704	-	12,648
<b>Total</b>	<b>1,21,52,266</b>	<b>-</b>	<b>-</b>	<b>1,21,52,266</b>	<b>87,60,691</b>	<b>2,15,267</b>	<b>89,76,958</b>	<b>31,76,406</b>	<b>33,91,673</b>
Previous Year	1,21,52,266	-	30,47,773.00	1,21,52,266	85,22,956	2,37,635	87,60,591	33,91,673	36,29,308



**1. Significant Accounting Policies**

1.1 a) The financial Statements have been prepared on accrual basis under the historical cost convention

**1.2 Fixed Assets:**

a) Fixed Assets are stated at cost less depreciation. All expenses relating to the acquisition and installation of fixed assets are capitalised.

b) Depreciation on all assets is being provided on straight line method at rates specified in Schedule II to the Companies Act 2013

c) An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable Value and the Impairment loss is charged to profit and loss account in the year in which asset is impaired

**1.3 Government Grants:**

a) Grants in the form of capital/investment subsidy are treated as capital reserves.

b) Grants relating to fixed assets are adjusted in the cost of such assets.

**1.4 Inventories:**

a) Raw Materials, Stores and spares, are valued at cost,. Finished goods and work in progress are valued at cost or net realisable value whichever is lower.

**1.5 INVESTMENTS:**

Current Investments are carried at lower off cost or fair value whichever is less and non current investments are stated at cost provision for diminution in the value of non current investment is made only if such declain is other than temporary in nature.

**RETIREMENT BENEFITS :**

1.7 Provision for employer's contribution towards P.F & E.S.I has been made during the year.

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>2. SHARE CAPITAL</b>		
<b>Authorised</b>		
50,00,000 Equity Shares of Rs.10 Each	5,00,00,000.00	5,00,00,000
<b>Issues</b>		
44,78,200 Equity Shares of Rs.10 Each	4,47,82,000.00	4,47,82,000
<b>Subscribed and paid Up</b>		
44,78,200 Equity Shares of Rs.10 Each	4,47,82,000.00	4,47,82,000
<b>Total</b>	<b>4,47,82,000</b>	<b>4,47,82,000</b>
<b>Reconciliation of the number of shares</b>	<b>31st March 2021</b>	<b>31st March 2020</b>
Balance at the beginning of the period	44,78,200	44,78,200
Issued during the year	-	-
Bought back during the year	-	-
Balance at the end of the period	44,78,200	44,78,200
Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company		



Name of Share Holder	As at March 31st 2021	
	No of Shares Held	%
Sri K V Prabhakar	6,36,032.00	14.20%
Smt U Vijaya Prabhakar	6,52,762.00	14.88%
Smt Sanjana Prabhakar	3,10,900.00	6.94%

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>3. RESERVES &amp; SURPLUS</b>		
<b>a. Capital Reserve</b>		
Balance at the beginning of the period	3,16,000	3,16,000
Addition /(deletion )during the year	-	-
Balance at the end of the period	3,16,000	3,16,000
<b>b. Profit and Loss Account</b>		
Balance at the beginning of the period	(5,69,75,398.20)	(5,29,57,961)
Add: Additional Depreciation due to transitional Provisions		
Add: profit/ (loss for the year)	(47,41,427.92)	(40,17,437)
Balance at the end of the period	(6,17,16,826)	(5,69,75,398)
<b>Total Reserves and Surplus</b>	<b>(6,14,00,826)</b>	<b>(5,66,59,398)</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>NON CURRENT LIABILITIES</b>		
<b>4. LONG-TERM BORROWINGS</b>		
<b>Secured</b>		
<b>A. Loans From Banks</b>		
Vehicle Loan		
<b>B. Unsecured</b>		
Loan From Related parties	3,24,66,843	3,20,76,843
<b>TOTAL</b>	<b>3,24,66,843</b>	<b>3,20,76,843</b>

a) Loan from related parties are taken from Directors and does not carry any interest

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>CURRENT LIABILITIES</b>		
<b>5. SHORT-TERMBORROWINGS</b>		
<b>Secured- From banks</b>		
<b>Total</b>	<b>-</b>	<b>-</b>



PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>6. TRADE PAYABLE</b>		
Due to Micro , Small and medium Enterprises*		-
Sundry Creditors for supplies and others	1,15,34,024	87,22,273
Due to Related Parties	11,24,354	11,24,354
<b>Total</b>	<b>1,26,58,378</b>	<b>98,46,627</b>

\* refer note 30

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>7. OTHER CURRENT LIABILITIES</b>		
Advance from customers		
Lease Deposit Received	13,00,000	11,50,000
<b>Total</b>	<b>13,00,000</b>	<b>11,50,000</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>8. SHORT TERM PROVISIONS</b>		
Provision for Employee Benefits	13,536	342
Other Provisions	(1,86,155)	2,142
<b>Total</b>	<b>(1,72,619)</b>	<b>2,484</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>10. NON -CURRENT INVESTMENTS</b>		
( All unquoted unless otherwise specified)		
<b>N S C</b>		
Shares in Merchant Co Operative Bank	33,000	33,000
(Unquoted & Fully paid up 100 face value Rs 100)	10,000	10,000
Shares in Veerashiava Co Operative Bank	5,000	5,000
(Unquoted & Fully paid up 50 face value Rs 100)		
Fixed Deposit in Corporation Bank	1,000	1,000
<b>Total</b>	<b>49,000</b>	<b>49,000</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>NON CURRENT ASSETS</b>		
<b>11. LONG-TERM LOANS AND ADVANCES</b>		
(Unsecured, considered good)		
Security Deposits	4,76,285	13,17,157
<b>Total</b>	<b>4,76,285</b>	<b>13,17,157</b>





PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>CURRENT ASSETS</b>		
<b>12. INVENTORIES</b>		
(As per Inventory taken, valued and certified by the Mgmt)		
Raw Materials	1,22,23,900	75,46,470
Finished Goods	9,44,328	10,68,888
Stores and Consumables	3,50,000	3,50,000
<b>Total</b>	<b>1,35,18,228</b>	<b>89,65,358</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>13. TRADE RECEIVABLES</b>		
Secured		
Unsecured		
(Unsecured considered good)		
a) Over six months*		
b) Others	95,21,258	1,39,61,606
<b>Total</b>	<b>95,21,258</b>	<b>1,39,61,606</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>14. CASH AND BANK BALANCES</b>		
Cash & Cash Equivalents		
Cash in Hand	2,20,889	6,60,501
Cash at Bank		
In current Accounts	15,58,755	6,57,167
<b>Total</b>	<b>17,79,643</b>	<b>13,17,668</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>15. SHORT TERM LOANS AND ADVANCES</b>		
(Advances recoverable in cash or in kind or for value to be received)		
Unsecured & Considered Good		12,34,837
Balance with Revenue Authorities	9,72,412	9,15,530
Others		
Staff advances	1,40,540	45,724
<b>Total</b>	<b>11,12,952</b>	<b>21,96,091</b>



PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>16. REVENUE FROM CONTINUING OPERATION</b>		-
Cotton Lint Sales	4,31,96,391	4,42,55,067
Cotton Seeds Sales	1,25,94,099	1,19,52,542
Kappa's Sales	9,87,731	6,33,495
<b>Total</b>	<b>5,67,78,221</b>	<b>5,68,41,104</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>17. OTHER INCOMES</b>		
Other Income	4,67,388	38,300
Interest Income		1,96,857
<b>Total</b>	<b>4,67,388</b>	<b>2,35,157</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>18. COST OF MATERIAL CONSUMED</b>		
Opening Stock	75,46,470	1,02,28,416
Lint Purchases	22,22,229	1,18,16,573
Kappas Purchase	5,48,93,138	3,93,03,720
	6,46,61,837	6,13,48,709
Less : a) closing stock of raw materials	1,22,23,900	75,46,470
b) closing stock of WIP	-	-
<b>Total Raw Materials Consumed</b>	<b>5,24,37,937</b>	<b>5,38,02,239</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>19. CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE</b>		
<b>Increase/Decrease in finished goods:</b>		
Add: Opening stock of finished goods	10,68,888	13,32,474
Add: Purchases	8,99,921	
Less: Closing Stock of Finished Goods	9,44,328	10,68,888
<b>Total</b>	<b>10,24,481</b>	<b>2,63,586</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>20. EMPLOYEE BENEFITS EXPENSES</b>		
Bonus to Employees	15,850	64,817
Employees Contribution to ESI	976	6,718
Employees Contribution to EPF	20,900	45,947
Staff Salary	2,39,466	1,80,000
Staff Welfare	3,000	61,900
<b>Total</b>	<b>2,80,192</b>	<b>3,59,382</b>



PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>21. FINANCE COST</b>		
Bank Charges & Others	11,809	14,087
<b>Total</b>	<b>11,809</b>	<b>14,087</b>

PARTICULARS	As on 31/03/2021 Amount in Rs	As on 31/03/2020 Amount in Rs
<b>22. Other Expenses</b>		
Office & Administration Cost	-	1,21,315
Insurance A/c	57,888	17,606
Communication Expenses	20,317	-
Conveyance		
Directors		-
Other Conveyance	46,414	58,667
Printing and Stationery	95,809	8061
Legal Charges	-	3,85,904
Audit Fees	60,000	-
Miscellaneous Expenses	64,44,851	30,18,423
Rates & Taxes		3,28,502
Brokerage	11,24,996	9,73,573
Freight Out Ward A/c	86,440	14,13,521
Repairs and Maintenance	78,636	83,097
Donation	2,000	8,100
<b>Total</b>	<b>80,17,352</b>	<b>64,16,769</b>

23. Company has not appointed company secretary in terms of section 203 of the companies Act of 2013.
24. The balances in the parties accounts under Sundry Creditors, Sundry Debtors, Advance from Customers, Loans & Advances, Deposits etc., are subject to confirmation./ Reconciliation/ Adjustments if any.
25. Sundry creditors dues to Micro, small and Medium enterprisers development Act,2006, could not be ascertained due to lack of information.
26. Expenditure incurred in foreign currency- Rs. NIL
27. C I F Value of imports of raw material Rs NIL.
28. Previous years figures have been regrouped and reclassified wherever necessary in order to be in conformity with current years presentation.
29. As the company has brought forward taxable losses, no provision for tax has been made. Taking into account the consideration of prudence, no asset or liability is anticipated on account of Deferred tax.



30. Related party disclosures

Related party disclosures as required by Ind AS 24 - Related party disclosures are given below

(i) Relationships

Related Party

Sri K.V.Prabhakar  
Smt.U Vijaya Prabhakar  
Sri Ramamurthy  
Sri Vishwanath.K.Mamini

Relationship

Managing Director (Executive Director)  
Executive Director  
Non Executive Director  
Non Executive Director  
Non Executive Director

Enterprises in which  
Key Management  
Personnel/relatives  
is/are interested

Sri T.Chandrashekar  
Sri K V Prabhakar  
K.V.Prabhakar(H.U.F)  
Vakratunda Agritech Pvt Ltd  
Sree Ganesar Textiles  
The Union Theaters (P) Ltd.,  
The Margarine Refined Oil Cp Pvt Ltd.,  
Sree Vijayalakshmi Oil Mills  
Veerabhadreshwara Trading Co  
Vijayalakshmi Cotton Enterprises  
Sree Srinivasa Industries  
Basaveshwara Cotton Commercials  
Smt.U Vijaya Prabhakar  
Vakratunda Agritech Pvt Ltd

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The accompanying notes are an integral part of these financial Statements

For SREE JAYALAKSHMI AUTO SPIN LTD.,  
K.V.Prabhakar  
Chairman  
DIN: 01716813

Read with our Report


For Sumanth Anantharam & Co.,  
Firm Registration No. 016140s  
Chartered Accountants

Sri T.Chandrashekar  
Director  
DIN : 03125409  
Place: Chitradurga  
Date:25.06.2021

(Sumanth A)  
Proprietor.  
Mem No : 237227  
UDIN



**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

<b>I REGISTRATION DETAILS</b>			
Registration No	11732	State Code	08
Balance Sheet Date	31.03.2021		
<b>II CAPITAL RAISED DURING THE YEAR (Amount In Rs )</b>			
Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL
<b>III POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS (Amount In Rs.)</b>			
<b>TOTAL LIABILITIES</b>	2,96,33,776	<b>TOTAL ASSETS</b>	2,96,33,776
<b>SOURCES OF FUNDS</b>			
Paid Up Capital	4,47,82,000.00		
Reserves & Surplus	(6,14,00,826.12)	Share Warrants	NIL
Unsecured Loans	3,24,66,843.00	Secured Loans	NIL
<b>APPLICATION OF FUNDS</b>			
Net Fixed Assets	31,76,406.05	Investments	49,000.00
Net Current Assets	2,64,57,369.49	Miscellaneous Expenditure	NIL
Accumulated Losses	-	Deferred Taxation	NIL
<b>IV PERFORMANCE OF COMPANY(Amount In Rs )</b>			
Turnover (Total Income)	5,72,45,609.39	Total Expenditure	6,19,87,037.31
Profit / ( Loss ) Before Tax	(47,41,427.92)	Profit / ( Loss ) After Tax	(47,41,427.92)
Earning Per Share (In Rs.)	(9.89)	Dividend Rate	NA
<b>V GENERIC NAMES OF TWO PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY</b>			
<b>ITEM CODE NO (ITC Code)</b>	<b>PRODUCT DESCRIPTION</b>		
140420	Cotton Linters		
120720	Cotton Seeds		
5205	Cotton Yarn		
Place: Chitradurga			
Date:25.06.2021			
	K.V.Prabhakar	Chairman	
	T.Chandrashekha	Director	

**SREE JAYALAKSHMI AUTOSPIN LIMITED**  
Registered Office: "Sanjana" Davangere Road, Chitradurga-577501 Karnataka  
Telephone (08194) 234446/223040, Fax: (08194) 234193

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021**

P A R T I C U L A R S	2020-21 Amount In Rs		2019-20 Amount In Rs	
<b>I. CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Net Profit before Tax &amp; Extraordinary items</b>		(47,41,428)		(40,17,437)
Add: Non Cash Expenditure- Depreciation	2,15,267		2,37,635	
Less: Non Operating Income -Sale of assets			-	
Add: Interest Paid On Loans			-	
Less: Dividend Received			-	
Less: Interest Received	-	2,15,267	(1,96,857)	40,778
<b>Cash Flow Before changes in Working Capital</b>		(45,26,161)		(39,76,659)
Adjustment for:				
<b>Adds/Less: Changes in Current Assets</b>				
Changes In Inventories	(45,52,870)		29,45,532	
Changes in Trade Receivables	44,40,348		(21,47,516)	
Changes in Trade Payables	28,11,750		(13,16,371)	
Changes in Other Current Liabilities	1,50,000			
Changes in Short Term Provisions	(1,75,103)	26,74,126	(2,05,765)	(7,24,120)
<b>Cash Generated from Operations (A)</b>		(18,52,036)		(47,00,779)
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest Received	-		1,96,857	
Changes in Long term Investments			-	
Changes in Short Term Loans	10,83,139		6,29,993	
Prior Period Adjustment			-	
Changes in Deposits	8,40,872			
Dividend Received	-	19,24,011	-	8,26,850
<b>Net Cash used in Investing Activities (B)</b>		19,24,011		8,26,850
<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Changes in Long Term Loans and advances	3,90,000		1,50,000	
Interest on Loans			-	
<b>Net Cash Flow from Financing Activities (C)</b>	-	3,90,000	-	1,50,000
<b>Net Increase or Decrease in Cash and Cash Equivalents(A+B+C)</b>		4,61,975		(37,23,929)
Cash and Cash Equivalents at beginning		13,17,671		50,41,600
Closing Balance of Cash and Cash Equivalents		17,79,646		13,17,671
<b>Cash and Cash Equivalents at end</b>		17,79,646		13,17,671

**NOTES ON CASH FLOW STATEMENTS**

- Above statement has been prepared following the indirect Methods Except in case of interest Received/Paid, which have been considered on the basis of actual movement of cash with necessary adjustment in corresponding Assets and Liabilities.
- Proceeds from long term and other borrowings are shown net of repayments.
- Cash and Cash equivalents represent Cash and Bank Balances.

For SREE JAYALAKSHMI AUTO SPIN LTD.,

K.V.Prabhakar  
Chairman

T.Chandrashekhar  
Director

Place: Chitradurga  
Date:25.06.2021



Read with our Report

For Sumanth Anantharam & Co.,  
Firm Registration No. 016140s  
Chartered Accountants

(Sumanth A)  
Proprietor.  
Membership No.0237227  
UBIN:

**SREE JAYALAKSHMI AUTOSPIN LIMITED**

**31. Details of Segment Reporting**

2020-21				
Information about business segment		Cotton Lint & Cotton Seeds	Others	Total
Sales revenue from external customers		5,67,78,221	4,67,388	5,72,45,609
Other segment revenue		-		
<b>Total Revenue</b>				<b>5,72,45,609</b>
Segment results		(47,41,428)		(47,41,428)
Unallocated results		-	-	-
Profit Before Tax		(47,41,428)		(47,41,428)
Provision for Tax		-	-	-
Segment assets		2,96,33,776		2,96,33,776
Unallocated corporate assets		-	-	-
<b>Total Assets</b>		<b>2,96,33,776</b>	<b>-</b>	<b>2,96,33,776</b>
Segment Liabilities		2,96,33,776		2,96,33,776
Unallocated corporate Liabilities		-		-
<b>Total Liabilities</b>		<b>2,96,33,776</b>		<b>2,96,33,776</b>

**OTHER DISCLOSURES -**

1. Segments have been identified in line with the Accounting standard 17 "Segment Reporting" taking into account the organisation structure as well as the differing risks and returns.

2. Company has disclosed business segment as the primary segment.

3. Composition of business segment.

Name of the segment

Comprises of Wastes, Cotton seeds & Kappa's

a) Cotton Yarns

b) Cotton Lint

c) Others

4. The segment revenue results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on reasonable basis.

5. The accounting policies of the segments are the same as those described in the significant accounting policy as referred in schedule 18 to the accounts.

**For SREE JAYALAKSHMI AUTO SPIN LTD.,**

**K.V.Prabhakar**  
Chairman

**T.Chandrashekar**

**Director**

**Place: Chitradurga**

**Date:25.06.2021**



**UDIN:**

**Read with our Report**  
**For Sumanth Ananthram & Co.,**  
**Firm Registration No. 016140s**  
**Chartered Accountants**

**Sumanth A**  
**Proprietor**  
**M No 237227**